



Geelong Energy Hub

UPDATE



18 May 2021

We are pleased to share with you some exciting news for Viva Energy and the Geelong Refinery. Yesterday, the Federal Government announced a Fuel Security Package, providing important and welcomed structural support to the refining sector in Australia which has experienced particularly challenging conditions in the past few years and as a result of Covid. These challenging conditions have seen the announcement of two further refinery closures in Australia in the past six months.

As outlined by our CEO, Scott Wyatt, “The package helps to mitigate some of the downside risk of low refining margin cycles, to which Australian refineries are exposed outside of their control. Reducing this risk allows us to proceed with greater confidence, as we seek to invest in the future of the Geelong site. This confidence supports our vision for the Geelong Energy Hub, to transition the refining site to multiple sources of energy, as we participate in the longer-term goal of energy transition to a lower carbon economy.

“We now look forward to a period of substantial investment in Geelong, providing an exciting period in the site’s history. The investment in capital upgrades needed for ultra-low Sulphur Gasoline, together with our normal capital investments and major maintenance turnarounds, and our plans for Energy Hub projects - including the Gas Terminal Project and hydrogen refuelling station - means a period of substantial investment which supports the site’s future.”

Further information on the Fuel Security Package is available:

[Prime Minister’s Media Release](#)

[Viva Energy’s ASX Media Release](#)

[Department of Industry, Science, Energy & Resources: Fuel Security Package](#)

Visit our website and social media

www.vivaenergy.com.au/energy-hub

www.vivaenergy.com.au/gas-terminal
www.facebook.com/geelongenergyhub

Contact us

energyhub@vivaenergy.com.au
1800 515 093